

Financial year total returns (%) for the major asset classes

								Best	Worst
Year	Australian Shares	International Shares	International Shares (Hedged) ¹⁴	US Shares	Australian Bonds	International Bonds (Hedged) ¹²	Cash	Australian Listed Property	International Listed Property ¹³
1982	-29.0	-4.0	-10.4	-0.6	-5.1		18.1	3.6	
1983	34.7	72.7	49.6	88.4	25.6		15.5	23.7	
1984	13.5	2.3	2.0	-3.2	21.4		12.6	35.3	
1985	36.5	61.6	29.9	69.5	17.0		14.0	11.8	
1986	42.5	55.2	34.5	33.5	20.5	29.2	18.3	23.8	
1987	54.0	32.6	33.2	17.7	12.1	17.6	17.3	41.3	
1988	-8.6	-10.0	-5.3	-15.5	19.4	12.5	12.5	-2.8	
1989	3.5	18.1	18.3	26.7	3.0	16.3	15.7	-1.1	
1990	4.1	1.9	5.3	11.5	17.8	13.1	18.5	15.2	
1991	5.9	-2.0	-5.8	10.3	22.4	15.3	13.5	7.7	-15.9
1992	13.3	7.1	-3.0	16.3	22.0	15.8	9.0	14.7	6.9
1993	9.9	31.8	17.3	26.6	13.9	14.7	5.9	17.1	28.3
1994	18.5	0.0	6.7	-6.5	-1.1	2.1	4.9	9.8	8.4
1995	5.7	14.2	3.7	30.0	11.9	13.1	7.1	7.9	7.5
1996	15.8	6.7	27.7	12.9	9.5	11.2	7.8	3.6	2.4
1997	26.6	28.6	26.0	42.6	16.8	12.1	6.8	28.5	35.7
1998	1.6	42.2	22.1	58.2	10.9	11.0	5.1	10.0	25.0
1999	15.3	8.2	15.9	14.2	3.3	5.5	5.0	4.3	-6.8
2000	13.7	23.8	12.6	18.2	6.2	5.0	5.6	12.1	14.1
2001	8.8	-6.0	-16.0	0.5	7.4	9.0	6.1	14.1	38.2
2002	-4.5	-23.5	-19.3	-26.3	6.2	8.0	4.7	15.5	7.5
2003	-1.1	-18.5	-6.2	-15.2	9.8	12.2	5.0	12.1	-5.2
2004	22.4	19.4	20.2	15.4	2.3	3.5	5.3	17.2	28.7
2005	24.7	0.1	9.8	-4.1	7.8	12.3	5.6	18.1	21.2
2006	24.2	19.9	15.0	11.6	3.4	1.2	5.8	18.0	24.2
2007	30.3	7.8	21.4	5.6	4.0	5.2	6.4	25.9	3.0
2008	-12.1	-21.3	-15.7	-23.4	4.4	8.7	7.4	-36.3	-28.6
2009	-22.1	-16.3	-26.6	-12.5	10.8	11.5	5.5	-42.3	-31.2
2010	13.8	5.2	11.5	8.9	7.9	9.3	3.9	20.4	31.3
2011	12.2	2.7	22.3	3.7	5.5	5.7	5.0	5.8	9.2
Best	54.0 (4)	72.7 (3)	49.6 (3)	88.4 (6)	25.6 (3)	29.2 (3)	18.5 (2)	41.3 (2)	38.2 (4)
Worst	-29.0 (2)	-23.5 (3)	-26.6 (3)	-26.3 (5)	-5.1 (2)	1.2 (2)	3.9 (5)	-42.3 (4)	-31.2 (4)

(X) denotes the number of times each asset class was the best/worst performer during a financial year ending between 1982 and 2011.

Note: For the sources used in the table above, please refer to source notes on previous pages. Assumes 100% reinvestment of distributions. Returns shown are before fees and taxes.